

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 XMB-02 L-02 /060 W

----- 010756

R 231725Z APR 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 8725

INFO ALL EC CAPITALS 579

AMEMBASSY MANILA

AMEMBASSY TOKYO

LIMITED OFFICIAL USE EC BRUSSELS 3620

DEPT PASS TO TREASURY FOR PELIKAN, EXIMBANK FOR MINIKES
AND AMBACH; MANILA PASS TO UNDER SECRETARY BENNETT

E.O. 11652: N/A

TAGS: EFIN, EEC,ETRD

SUBJECT: EXPORT CREDIT GENTLEMEN'S AGREEMENT -- PREPARATIONS
FOR PRINCIPALS' MEETING

REFS: A. EC BRUSSELS 3506

B. EC BRUSSELS 3304

C. EC BRUSSELS 3482

1. THE EC-NINE HAVE AGREED TO HOLD THE PRINCIPALS' MEETING
IN BRUSSELS ON MAY 12-13.

2. THE EC COUNCIL SECRETARIAT ASKED US TO PROVIDE OUR REACTION
TO THE EC COMMENTS ON OUR PROPOSED DRAFTING CHANGES (REF B)
AND TO THE GOJ'S PROPOSALS (REF C) AS SOON AS POSSIBLE. THE
SECRETARIAT WOULD LIKE TO CIRCULATE ON ABOUT MAY 5 A REVISED
TEXT OF THE AGREEMENT WHICH WOULD INCORPORATE THE COMMENTS OF
ALL PARTICIPANTS. TO DO THIS, IT NEEDS TO RECEIVE OUR
COMMENTS BY NO LATER THAN MAY 2.

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3. THE SECRETARIAT IS CONCERNED THAT EACH OF THE PARTICIPANTS WILL BE SUBMITTING COMMENTS ON EACH OTHER'S DRAFTING CHANGES AND THERE WILL BE NO OPPORTUNITY TO SYNTHESIZE THESE COMMENTS BEFORE THE MAY 12-13 MEETING. THE SECRETARIAT WOULD LIKE TO PREPARE A NEW AGREED UPON DRAFT BEFORE THE MEETING SO THAT THE PRINCIPALS DO NOT HAVE TO SPEND TIME DISCUSSING MINOR DRAFTING POINTS. FOR THIS REASON, THE SECRETARIAT HAS ASKED US IF WE WOULD BE WILLING TO HAVE AN EXPERT ATTEND A PREPARATORY DRAFTING MEETING IN BRUSSELS ON MAY 9. IF THIS DATE IS NOT FEASIBLE, THEN THE SECRETARIAT WOULD BE WILLING TO CONSIDER SUCH A MEETING SUNDAY MORNING, MAY 11. THE SECRETARIAT HAS NOT YET CONTACTED EITHER THE NINE OR THE GOJ REGARDING THIS PROPOSAL. IT FIRST WANTS TO DETERMINE IF WE WOULD BE WILLING TO ATTEND.

3. ACTION REQUESTED: THE MISSION WOULD APPRECIATE BEING INFORMED IF THE MAY 12-13 0PRINCIPALS' MEETING IN BRUSSELS IS CONVENIENT AND WHETHER ONE OR MORE US EXPERTS COULD ATTEND A DRAFTING MEETING ON MAY 9 OR 11. PLEASE SEND TH US COMMENTS TO REFS B AND C.GREENWALD

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Message Attributes

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